

Caution: DRAFT FORM

This is an advance proof copy of an IRS tax form. It is subject to change and OMB approval before it is officially released. You can check the scheduled release date on our web site (www.irs.ustreas.gov).

If you have any comments on this draft form, you can submit them to us on our web site. Include the word DRAFT in your response. You may make comments anonymously, or you may include your name and e-mail address or phone number. We will be unable to respond to all comments due to the high volume we receive. However, we will carefully consider each suggestion. So that we can properly consider your comments, please send them to us within 30 days from the date the draft was posted.

Farm Rental Income and Expenses
(Crop and Livestock Shares (Not Cash) Received by Landowner (or Sub-Lessor))
(Income not subject to self-employment tax)
▶ Attach to Form 1040. ▶ See instructions on back.

Your social security number									
Employer ID number (EIN), if any									

A Did you actively participate in the operation of this farm during 2000? See instructions ☐ Yes ☐ No

Part I Gross Farm Rental Income—Based on Production. Include amounts converted to cash or the equivalent.

1	Income from production of livestock, produce, grains, and other crops	1		
2a	Total cooperative distributions (Form(s) 1099-PATR)	2a		
2b	Taxable amount	2b		
3a	Agricultural program payments. See instructions	3a		
3b	Taxable amount	3b		
4	Commodity Credit Corporation (CCC) loans. See instructions:			
a	CCC loans reported under election	4a		
b	CCC loans forfeited	4b		
4c	Taxable amount	4c		
5	Crop insurance proceeds and certain disaster payments. See instructions:			
a	Amount received in 2000	5a		
5b	Taxable amount	5b		
c	If election to defer to 2001 is attached, check here <input type="checkbox"/>	5d		
5d	Amount deferred from 1999	5d		
6	Other income, including Federal and state gasoline or fuel tax credit or refund. See instructions	6		
7	Gross farm rental income. Add amounts in the right column for lines 1 through 6. Enter the total here and on Schedule E (Form 1040), line 41	7		

Part II Expenses—Farm Rental Property. Do not include personal or living expenses.

8	Car and truck expenses. See Schedule F instructions—also attach Form 4562	8		
9	Chemicals	9		
10	Conservation expenses (see instructions)	10		
11	Custom hire (machine work)	11		
12	Depreciation and section 179 expense deduction not claimed elsewhere	12		
13	Employee benefit programs other than on line 21. See Schedule F instructions	13		
14	Feed purchased	14		
15	Fertilizers and lime	15		
16	Freight and trucking	16		
17	Gasoline, fuel, and oil	17		
18	Insurance (other than health)	18		
19	Interest:			
a	Mortgage (paid to banks, etc.)	19a		
b	Other	19b		
20	Labor hired (less employment credits). See Schedule F instructions	20		
21	Pension and profit-sharing plans	21		
22	Rent or lease. See instructions:			
a	Vehicles, machinery, and equipment	22a		
b	Other (land, animals, etc.)	22b		
23	Repairs and maintenance	23		
24	Seeds and plants purchased	24		
25	Storage and warehousing	25		
26	Supplies purchased	26		
27	Taxes	27		
28	Utilities	28		
29	Veterinary, breeding, and medicine	29		
30	Other expenses (specify):			
a		30a		
b		30b		
c		30c		
d		30d		
e		30e		
f		30f		
g		30g		
31	Total expenses. Add lines 8 through 30g	31		
32	Net farm rental income or (loss). Subtract line 31 from line 7. If the result is income, enter it here and on Schedule E, line 39. If the result is a loss, you MUST go on to line 33	32		
33	If line 32 is a loss, you MUST check the box that describes your investment in this activity. See instructions	33a	<input type="checkbox"/> All investment is at risk.	
		33b	<input type="checkbox"/> Some investment is not at risk.	
	You may need to complete Form 8582 to determine your deductible loss, regardless of which box you check (see instructions). However, if you checked 33b, you MUST complete Form 6198 before going to Form 8582. In either case, enter the deductible loss here and on Schedule E, line 39	33c		